

¹⁰⁰**[THE SCHEDULE II**
[See Clause (eccc) of Section 2]

Co-operative Principles

1. Open and voluntary membership
2. Democratic member control
3. Member economic participation
4. Autonomy and Independence
5. Education, Training and Information
6. Co-operation among Co-operatives
7. Concern for community.

THE SCHEDULE III
[See sub-section (4) of Section 69]

| Description of Dispute or Suit | period of limitation | Time from which period begins to run |
|--|----------------------|--------------------------------------|
| 1.For money receivable for money lent | Three years | when repayment period is over |
| 2. For money lent under an agreement that it shall be payable on demand. | Three years | when loan is made |
| 3.For money deposited under an agreement that it shall be payable on demand, including money for a member or a customer in the hands of society. | Three years | when demand is made |
| 4.For the price of work done by the parties to the dispute, where no time has been fixed for payment. | Three years | when work is done |

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|--|-------------|---|
| 5. By a surety against the principal debtor | Three years | when the surety pays the creditor |
| 6. By a surety against a co-surety | Three years | when the surety pays anything in excess of his own share. |
| 7. For the balance of money advanced in payment of goods to be delivered. | Three years | when goods ought to be delivered |
| 8. For price of goods, goods sold and delivered where no fixed period of credit is agreed upon. | Three years | the date of delivery of the goods |
| 9. For the price of goods, goods sold and delivered to be paid for after the expiry of a fixed period of credit.] | Three years | when period of credit expires |

100 existing schedule shall be numbered as Schedule I and after schedule I, schedule II and schedule III shall be inserted by [Act 8/2013](#)