

GOVERNMENT OF KERALA

ABSTRACT

Co-operation - State Plan Schemes - Scheme for organising Regional Central Co-operatives for School Co-operative Stores and Rules for the grant of share capital contribution to Central Co-operative Stores for School Co-operatives - approval accorded - Orders issued.

CO-OPERATION (B) DEPARTMENT

G.O.MS.No.10/92/Co-op. Dated, Thiruvananthapuram, 5-3-92.

Read: Letters No.CS(1)25771/86(11) dated 18-7-1986, 4-10-86, 8-4-87, 12-5-87, 18-7-87, 22-10-87, 18-1-88, 9-11-88 & No.CS(4)57811/88 dated 11-5-89, 28-7-89, No.Fin(6)7546/90 dated 5-2-90, No.CS(4)31078/90 dated 1-8-90, 8-6-90, 26-9-90 and No.CS(4)24706/91 dated 12-12-1991 of the Registrar of Co-operative Societies, Thiruvananthapuram.

ORDER

The Scheme for organisation of three Regional Central Co-operative Stores for the prompt supervision and overall development of School Co-operative Network Programme was engaging the attention of Government for quite some time past. Government having examined the proposal of the Registrar of Co-operative Societies in his letter dated 18-7-1986 read above, are pleased to accord administrative sanction for the implementation of the scheme for the organisation of three Regional Central Co-operative Stores exclusively for School Co-operative Stores and to approve the rules for regulating the grant of share capital contribution to Central Co-operative Stores for School Co-operatives as appended to the Order.

By order of the Governor,  
S.Girijathmajan,  
Additional Secretary to Govt.

- To
- The Registrar of Co-operative Societies, Thiruvananthapuram.
  - All Joint Registrars of Co-operative Societies (thro' R.C.S.)
  - The Accountant General (A&E), Kerala (This issues with the
  - The Accountant General (Audit) Kerala (concurrency of Fin.Dept.)
  - The Director of Public Instruction, Thiruvananthapuram.
  - The Director of Public Relations for publicity.
  - The Member Secretary, State Planning Board, Thiruvananthapuram.
  - The Finance Dept. vide U.O.No.633/AWB1/92/Fin. dt.28-2-92.
  - The Private Secretary to the Minister (Co-operation & Ports).
  - The Stock File.

Forwarded by order,

SECTION OFFICER.

*[Signature]*  
Director

*[Signature]*  
President

*[Signature]*  
Assistant Registrar / Member Director  
Kozhikode Regional Centre for Stores  
For School Co-op. Stores Ltd. No. 4378  
Kozhikode

*[Signature]*  
Director

No: 4379

Rules for the grant of share capital contribution to Central Co-operative Stores for School Co-operatives.

1. These Rules may be called "The rules for the grant of share capital contribution to Central Co-operative Stores for School Co-operative Stores.
2. Financial assistance by way of share contribution shall be given to the Central Co-operative Stores for School Co-operative Stores on the basis of the project report of the Society. The quantum of assistance will be decided from time to time in accordance with the schemes sponsored and eligibility. Stores selected by the Registrar of Co-operative Societies shall be eligible for financial assistance.
3. The Central Co-operative Stores for School Co-operative Stores receiving the assistance under these rules shall abide by such of the conditions, rules, regulations, business practices etc. as may be laid down by the Registrar and those contained in the circulars issued by him from time to time.
4. The ratio of society's share capital and Government share contribution will be 1:10. For implementation of special schemes the ratio will be 1:20 subject to the maximum of Rs.20/- lakhs to each society.
5. The Registrar of Co-operative Societies will sanction the amount under these rules subject to availability of funds and eligibility of the society.
6. The amount sanctioned shall be drawn by the Managing Director/Chief Executives of the institution in bill countersigned by the Joint Registrar concerned. The amount so drawn shall be deposited in the District Co-operative Bank of the District in separate interest bearing account and shall be withdrawn only with previous permission of the Registrar of Co-operative Societies.
7. The share contribution sanctioned under these rules shall be for a period of 15 years repayable in 10 annual equal instalments, the first instalment commencing from the 5th anniversary of the grant of the contribution.
8. The society receiving share contribution shall forward to the Joint Registrar a printed share certificate in favour of the Governor of Kerala within one month of the encashment of the bill.

*[Signature]*  
Director

*[Signature]*  
President

*[Signature]*  
Assistant Registrar / Managing Director  
Kozhikode Regional Central Co-operative Stores  
For School Co-op. Stores Ltd no 4379  
Kozhikode

*[Signature]*  
Director

.....2/-

NO: 4379

NDIX  
Rules for the grant of share capital contribution to Central Co-operative Stores for School Co-operatives.

1. These Rules may be called "The rules for the grant of share capital contribution to Central Co-operative Stores for School Co-operative Stores.
2. Financial assistance by way of share contribution shall be given to the Central Co-operative Stores for School Co-operative Stores on the basis of the project report of the Society. The quantum of assistance will be decided from time to time in accordance with the schemes sponsored and eligibility. Stores selected by the Registrar of Co-operative Societies shall be eligible for financial assistance.
3. The Central Co-operative Stores for School Co-operative Stores receiving the assistance under these rules shall abide by such of the conditions, rules, regulations, business practices etc. as may be laid down by the Registrar and those contained in the circulars issued by him from time to time.
4. The ratio of society's share capital and Government share contribution will be 1:10. For implementation of special schemes the ratio will be 1:20 subject to the maximum of Rs.20/- lakhs to each society.
5. The Registrar of Co-operative Societies will sanction the amount under these rules subject to availability of funds and eligibility of the society.
6. The amount sanctioned shall be drawn by the Managing Director/Chief Executives of the institution in bill countersigned by the Joint Registrar concerned. The amount so drawn shall be deposited in the District Co-operative Bank of the District in separate interest bearing account and shall be withdrawn only with previous permission of the Registrar of Co-operative Societies.
7. The share contribution sanctioned under these rules shall be for a period of 15 years repayable in 10 annual equal instalments, the first instalment commencing from the 5th anniversary of the grant of the contribution.
8. The society receiving share contribution shall forward to the Joint Registrar a printed share certificate in favour of the Governor of Kerala within one month of the encashment of the bill.

*[Signature]*  
Director

*[Signature]*  
Assistant Registrar

*[Signature]*  
Assistant Registrar / Managing Director  
Kozhikode Regional Central Co-operative Stores  
For School Co-op. Stores No. 4379  
Kozhikode

*[Signature]* .....2/-  
Director

9. The dividend accruing on the share capital contribution by the Government shall be remitted in the Treasury within one month after the declaration of the dividend by the General Body of the society.

10. If the Stores make default in the repayment of any instalment or instalments of share contribution the entire outstanding amount shall become recoverable in a lump.

11. The assistance sanctioned under these rules shall become recoverable in a lump if the assistance or any part thereof is in the opinion of the Registrar of Co-operative Societies has been utilised for any purpose other than the one for which it is intended.

12. The Registrar of Co-operative Societies is competent to order the recovery of amounts sanctioned under these rules. Any amounts ordered to be recovered shall be recoverable as they are arrears of land revenue under the provisions of Revenue Recovery Act for the time being in force.

13. The Joint Registrar of Co-operative Societies concerned shall be responsible for maintaining the accounts by the Stores with regard to the disbursement and repayment of the amounts. The Joint Registrar shall also verify and ensure the fulfilment of the conditions stipulated in the scheme and in the rules, and maintain such other registers as are required to facilitate watching the prompt recovery of the assistance.

14. The Joint Registrar of Co-operative Societies concerned shall watch the utilisation of the assistance and furnish the utilisation certificate in respect of the assistance to the Accountant General.

15. The Society shall execute an agreement in the form prescribed.

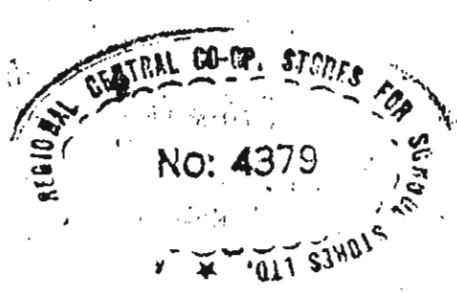
.....

*[Signature]*  
Director

*[Signature]*  
President

*[Signature]*  
Assistant Registrar / Treasurer  
Kozhikode Regional Centre  
For School Co-op Societies No 4379  
Kozhikode

*[Signature]*  
Director



This agreement is executed on this the 11th day of April 1992 between the Kozhikode Regional Central Co-op Stores Society society registered under the Co-operative Societies Act having its registered office at Kozhikode (hereinafter referred to as "the society") of the one part and the Governor of Kerala (hereinafter referred to as the "Government") of the other part.

WHEREAS, the society has applied to the Government for financial assistance by way of share capital by the State under the Scheme for financial assistance to Central Co-operative Stores for School Co-operative Stores.

AND WHEREAS, the Government have agreed to the participation in the share capital of the society subject to the terms and conditions contained in G.O. M.S. No. 19/91 Co-op S.S. 92 and those hereinafter appearing.

NOW, THESE PRESENTS WITNESS as follows:-

1. The amount of Rs. .... (Rupees ..... only) contributed to the society shall be utilised only for the purpose of raising institutional finance.
2. The society agrees to and shall abide by all the terms and conditions contained in the G.O. a copy of which is herewith appended which shall form part of this agreement.
3. In case the society commits breach of all or any of the terms and conditions herein contained or those contained in the Rules the entire amount advanced shall become repayable in a lump at once and the society shall pay the same.
4. The Government contribution towards the share capital under these Rules will be for a period of 15 years, repayable in ten equal annual instalments, the first instalment commencing from the fifth year of the grant of the contribution and the subsequent instalments on the corresponding dates on every subsequent year.
5. The share capital contribution sanctioned shall be drawn and disbursed to the society by the Joint Registrar concerned who shall obtain a share certificate issued by the society for the Government contribution in its shares.
6. The society agrees not to refund any share of society members unless the ratio of the share contribution by the members to the share contributed by Government exceeds 1:1. Refund of share shall be made only after getting the sanction of the Joint Registrar of Co-operative Societies.

....2/-

[Signature]  
President

[Signature]  
Director

[Signature]  
Assistant Registrar / Managing Director  
Kozhikode Regional Central Co-op Stores  
For School Co-op Stores Ltd No. 4379  
Kozhikode

[Signature]  
Director

7. All sums found due to the Government under or by virtue of this agreement shall be recoverable from the society and its assets, movable and immovable under the provisions of the Revenue Recovery Act for the time being in force as if such sums are arrears of public revenue due on land or in such other manner as the Government may deem fit

8. The executants hereof for and on behalf of the society hereby declare that they have full power and authority to execute this deed vide *Deed No. 20. P. G. dt. 20.7.2008* (the authority).

Signed by Shri/Smt

- 1. K. Suresh Kumar - President
- 2. P.K. Balan Nair
- 3. K. S. Srinivasan
- 4. K.V. Vasudevan

In the presence of witnesses:-

- 1.
- 2.

Signed by Shri/Smt.....

In the presence of witnesses:-

- 1.
- 2.

