

GOVERNMENT OF KERALA

Abstract

Contribution-share capital contribution to Mahila Co-operative Societies - enhancement of limit - sanctioned - orders issued.

CO-OPERATION (B) DEPARTMENT

G.O. MS. 95/97/Co-op. Dated, Thiruvananthapuram, 5.8.1997.

- Read:-
1. G.O. MS. 328/97/AD dated 16.11.77.
  2. G.O. MS. 469/79/AD dated 20.12.1979.
  3. Letters No. HV(2)37448/96 dated 18.11.96 and 19.3.97 from the Registrar of Co-op. Societies.

ORDER

In the Government orders read as first and second papers above Government have approved the rules for the payment of share capital contribution to Mahila Co-operative Societies. As per these rules the Mahila Co-operative Societies are eligible for Government share capital contribution to the extent of five times of the paid up share capital raised from the members of the society subject to a maximum of Rs. 25,000/-

2. In the letter read as third paper above, the Registrar of Co-operative Societies has informed that the above limit is inadequate to meet the present day requirements and suggested enhancement of the limit to Rs. one lakh.

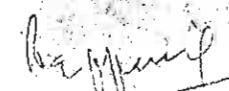
3. Government have examined the matter in detail and are pleased to enhance the limit for payment of share capital contribution to Mahila Co-operatives to Rs. 50,000/- (Rupees Fifty thousand only). The Rule 5 of the Rules for the payment of Mahila Co-operatives approved in the Government Orders read as first and second paper above are accordingly amended as follows:

Rule 5: " A society shall be eligible for Govt. share capital contribution to the extent of five times the paid up share capital raised from the members of the society subject to the maximum of Rs. 50,000/- (Rupees fifty thousand only)".

By Order of the Governor,  
K. Malini,  
Joint Secretary to Govt.

To:  
The Registrar of Co-op. Societies, Thiruvananthapuram.  
All Joint Registrar of Co-operative Societies  
Stockfile/Office copy.

Forwarded/By Order

  
Section Officer.

RULES GOVERNING GOVERNMENT SHARE CAPITAL TOWARDS  
SHARE CAPITAL OF MAHILA CO-OPERATIVE SOCIETIES

- 1) These rules may be called the Rules Governing Government contribution towards the Share Capital of Mahila Co-operative Societies
- 2) In these rules unless the context otherwise requires,
  - a) 'Registrar' means the Registrar of Co-operative Societies appointed under the subsection(1) of section (3) and includes any person on whom all or any of the powers of Registrar under the Kerala Co-operative Societies Act 1969 are conferred.
  - (b)'Society' means the Mahila Co-operative Society organised for the benefit of members of the society.
- 3) Only societies selected by the Registrar for inclusion under the plan Schemes shall be eligible for the assistance under these Rule.
- 4) a society applying for assistance under these rules shall satisfy the following conditions:-
  - a) a society shall have atleast one hundred persons interested to scheme of the society as members on rolls.
  - b)a society shall collect a minimum paid up share capital of Rs.5,000/-
  - c)The byelaws of the society shall contain provisions for state participation in the share capital of the society.
- 5) A society shall be eligible for Government share Capital contribution to the extent of five times the paid up share capital raised from the members of the society subject to the maximum of Rs.50,000/-(Rupees Fifty thousand only)
- 6) An application for Government contribution under these rules shall be forwarded to the Joint Registrar in Form 'A' appended to these rules. The application shall be supported by a resolution of the committee of Management of the society authorising to prefer such an application and agreeing to maintain a ratio of 1:5 between the share amount collected from members and the Government and also agreeing to abide by the Rules as amended from time to time.
- 7) If a society is found eligible for the contribution the Joint Registrar of co-operative Societies concerned shall forward the same to the Registrar with his recommendation.
- 8) The Share Capital Contribution shall be sanctioned by the Registrar of Co-operative Societies.
- 9) The share capital contribution sanctioned shall be drawn by the society in bills duly countersigned by the Joint Registrar of co-operative Societies(General ) of the District Concerned. The Joint Registrar of Co-operative societies(General) shall

satisfy himself before countersigning the bill that the society has executed an agreement specified in Rule 15.

- 10) The amount so drawn shall be deposited in the approved Bank in the name of the society and will be for any of the purpose mentioned in the byelaws. The amount shall be withdrawn in instalments as and when required with the specific permission of the Joint Registrar of Co-operative Societies (General) of the District only.
- 11) The Joint Registrar of Co-operative Societies (General) concerned shall obtain a printed share certificate from the beneficiary societies concerned in favour of the Governor of Kerala within one month from the date of encashment of the Bill and Keep them under his safe custody.
- 12) The Society shall repay the amount contributed by Government under these rules in ten annual equal instalments, the payment of first instalment commencing from the sixth year of the date on which the contribution was drawn by the society and the payments of subsequent instalments on the corresponding dates of succeeding years. A penal interest at 2 ½% per annum shall be charged on the amount defaulted for the entire period of default.
- 13) Notwithstanding anything contained in these rules or in the byelaw of the society, it shall be open to the Government to withdraw at any time without stating any reasons the whole or any portion of the Government Contribution and that society shall be liable to refund the amount so withdrawn.
- 14) The dividend, if any on the share capital contribution by the Government shall be remitted into the Treasury and the Chalan receipt shall be forwarded to the Joint Registrar of Co-operative Societies within one month after the declaration of the dividend by the general body of the society.
- 15) The society receiving Government share capital contribution under these rules shall execute an agreement in form 'B' appended to these rules before drawing the amount so sanctioned. The Joint Registrar of Co-operative Societies (General) concerned shall obtain and keep the agreements under safe custody.
- 16) The Government may by an order and for reasons to be recorded in writing exempt any society from any of the provision of these rules.
- 17) The Joint Registrar (General) will execute the agreement for and on behalf of the Governor of Kerala in this regard.

FORM A  
APPLICATION FOR THE PAYMENT OF GOVERNMENT SHARE  
CAPITAL CONTRIBUTION TO MAHILA CO-OPERATIVE SOCIETIES

1. Number and name of the society :
2. Address of the society :
3. Date of registration
4. Date of Starting :
5. Number of members on the date of application
6. Paid up share capital as on date
  - (a) Members Contribution
  - (b) Government contribution
7. whether there is provision in the byelaws of the society for state participation in the share capital
8. Whether there is provision in the byelaws of the society for state participation in the share capital
9. The details of Government share capital contribution received previously, if any
10. The amount of share capital contribution now applied for
11. Whether the committee has resolved to apply for the Share capital contribution and agreed to maintain a Ratio 1:5 between share amount collected from members And Government and also agreed to abide by the rules as Amended from time to time. If so enclose copy of the Committee resolution
12. Present financial position of the society (Enclose a tentative balance sheet as on date).

Certified that the information

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Abstract

Co-operation-share capital contribution to Mahila Co-operative Societies - enhancement of limit - sanctioned - orders issued.

CO-OPERATION (B) DEPARTMENT

G.O. No. 95/97/Co-op. Dated, Thiruvananthapuram, 5.8.1997.

- Read: - 1. G.O. No. 328/77/AD dated 16.11.77.  
2. G.O. No. 469/79/AD dated 20.12.1979.  
3. Letters No. HV(2)37448/96 dated 18.11.96 and 19.3.97 from the Registrar of Co-op. Societies.

ORDER

In the Government orders read as first and second papers above Government have approved the rules for the payment of share capital contribution to Mahila Co-operative Societies. As per these rules the Mahila Co-operative Societies are eligible for Government share capital contribution to the extent of five times of the paid up share capital raised from the members of the society subject to a maximum of Rs. 25,000/-

2. In the letter read as third paper above, the Registrar of Co-operative Societies has informed that the above limit is inadequate to meet the present day requirements and suggested enhancement of the limit to Rs. one lakh.

3. Government have examined the matter in detail and are pleased to enhance the limit for payment of share capital contribution to Mahila Co-operatives to Rs. 50,000/- (Rupees fifty thousand only). The Rule 5 of the Rules for the payment of Vanitha Co-operatives approved in the Government Orders read as first and second paper above are accordingly amended as follows:

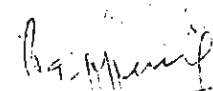
Rule 5: " A society shall be eligible for Govt. share capital contribution to the extent of five times the paid up share capital raised from the members of the society subject to the maximum of Rs. 50,000/- (Rupees fifty thousand only)".

By Order of the Governor,  
K. Mulini,  
Joint Secretary to Govt.

To

The Registrar of Co-op. Societies, Thiruvananthapuram.  
All Joint Registrar of Co-operative Societies.  
Stockfile/Office copy.

Forwarded/By Order

  
Section Officer.

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= 250



GOVERNMENT OF KERALA

Abstract

Enhancement of share capital contribution to Mahila Co-operative Societies - enhancement of limit - sanctioned - orders issued.

CO-OPERATION (CB) DEPARTMENT

Ms. 95/91/Co-op. dated Thiruvananthapuram, 5.8.1997

G.O. MS. 328/77/AB dated 16.11.77

G.O. MS. 469/79/AB dated 20.12.1979

Letters No. IV(2)-37448/96 dated 18.12.96 and 19.3.97 from the Registrar of Co-op. Societies.

ORDER

In the Government orders read as first and second papers above Government have approved the rules for the payment of share capital contribution to Mahila Co-operative Societies.

Under these rules the Mahila Co-operative Societies are eligible for Government share capital contribution to the extent of five times of the paid up share capital raised from the members of the society subject to a maximum of Rs. 25,000/-

2. In the letter read as third paper above, the Registrar of Co-operative Societies has informed that the above limit is inadequate to meet the present day requirements and suggested enhancement of the limit to Rs. one lakh.

3. Government have examined the matter in detail and are pleased to enhance the limit for payment of share capital contribution to Mahila Co-operatives to Rs. 50,000/- (Rupees fifty thousand only). The Rule 5 of the Rules for the payment of share capital to Co-operatives approved in the Government Orders read as first and second paper above are accordingly amended as follows:

Rule 5: "A society shall be eligible for Govt. share capital contribution to the extent of five times the paid up share capital raised from the members of the society subject to the maximum of Rs. 50,000/- (Rupees fifty thousand only)".

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Forwarded/By Order

*R. S. S. Pillai*  
Section Officer.