

G.O. (MS) 206/97

GOVERNMENT OF KERALA

ABSTRACT

Rules for the grant of Margin Money assistance by way of share capital contribution to the Kerala Co-operative Consumer Federation/District Wholesale Stores/Primary Co-operative Societies for the implementation of rural consumer scheme of National Co-operative Development Corporation: approved - Orders Issued.

AGRICULTURE (IFA) DEPARTMENT

G.O. (MS) No. 206/97/AD. Dated, Thiruvananthapuram, 11-7-1997.

Read:- Letter No. CS(3)45305/94 dated 29-10-1996 from the Registrar of Co-operative Societies, Thiruvananthapuram.

O R D E R

Government are pleased to approve and issue the rules and agreement as appended to this order for the grant of margin money assistance by way of share capital contribution to the Kerala State Co-operative Consumer Federation/District Wholesale Stores/Primary Co-operative Societies for the implementation of rural consumer scheme of National Co-operative Development Corporation (NCDC).

(By Order of the Governor)

Sd/-  
C. Chandra Devis

SECRETARY TO GOVERNMENT

Office of the Registrar of Co-operative Societies, Thiruvananthapuram.  
Dated: 31-7-97.

Endorsement No. CS(3)31241/97

Copy communicated to all Joint Registrars for urgent necessary action.

For Registrar of Co-op Societies

Copy to:

Managing Director,  
Kerala State Co-operative Consumer Federation.

- 2. Stockfile
- 3. Spare.

14/8/97.

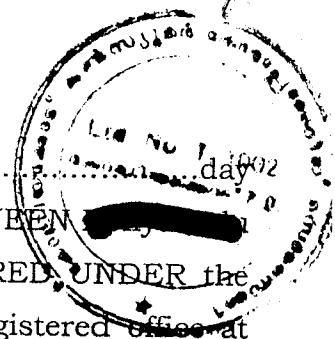


**RULES FOR THE GRNAT OF MARGIN MONEY ASSISTANCE BY WAY OF SHARE  
CAPITAL CONTRIBUTION TO THE KERALA STATE CO-OPERATIVE  
CONSUMER FEDERATION/DISTRICT WHOLE SALE STORES/  
PRIMARY CO-OPERATIVE SOCIETIES FOR THE IMPLIMENTATION  
OF RURAL CONSUMER SCHEME OF N.C.D.C.**

(Issued in G.O. (MS) 206/97/AD Date: 11-07-1997)

- 1) These rules may be called the Rules for the grand of share capital contribution to the Kerala State Co-Operative Consumer Federation/District Wholesale store/Primary Co-operative Societies for the implementation of the Rural Consumer Scheme of NCDC.
- 2) Financial assistance by way of contribution to the Share Capital of the Kerala State Co-operative Consumer Federation/ District Wholesale Stores/ Primary Co-Operative societies may be given by the State Government to the State Co-Operative Consumer Federation/District Wholesale Stores/Primary Co-operative societies which have implemented the Rural Consumer Scheme of NCDC.
- 3) The State federation of Consumer Co-Operative Stores eligible for Share Capital Contribution should satisfy the following conditions.
  - a) The store should adopt the bye-laws prescribed by the Register of Co-operative Societies for the purpose.
  - b) The Federation shall agree to take the services of a Government Officer to work as Managing Director of the Federation if the Registrar so direct.
- 4) The Consumer Federation/District Wholesale Stores/Primary societies obtaining assistance shall amend its bye-laws in such manner, adopt such business practices and maintain such records and books of accounts as the Registrar may time to time prescribe.
- 5) The application for financial assistance shall be forward to the Registrar of Co- operative Societies through the Joint Registrar concerned which shall recommended to NCDC through State Government. It shall be supported by the resolution of the Managing Committee of Federation/ Wholesale Stores/ Primary Societies permits such application and agreeing to abide by these Rules and shall be in accordance with the Scheme prescribed by NCDC.

- 6) The assistance sanctioned by NCDC shall be released to the Federation/Wholesale/Primary Societies by the Registrar of Co-operative societies/ Government in accordance with G.O.Rt.1114/85/AD Dated 30.4.1985 and shall be withdrawn only after getting the prior permission of Registrar of Co-operative Societies.
- 7) The Federation/District Wholesale/primary societies shall forward to the Registrar of Co-operative Societies printed a share Certificate in favour of the Governor of Kerala within one month of the encashment of the bill.
- 8) The Federation/District Wholesale Store/Primary Co-operative society obtaining share capital assistance should not refund any share of the society members unless the ratio of the shares contributed by them to the Share contributed by Government exceeds 1.1 and without prior sanction from the Joint Registrar concerned. The balance of the total share capital (including Government Sharecontribution) remaining after such refund shall not be less than the share contribution made by the Government.
- 9) The Government contribution towards the share capital of the Federation/District Wholesale Stores/ Primary Societies under the se rules will be for a period of 10 years repayable in 8 annual equal installments, the 1<sup>st</sup> installments commencing from the 3<sup>rd</sup> anniversary of the grand of the contribution.
- 10) No withstanding anything contained in these rules or in the bye-laws of the Federation/District Wholesale Stores/Primary Co-operative Societies, it shall be open to the Government to withdraw at any time without stating any reason, the whole or any portion of the Government share in which case the Federation/ District Wholesale Stores/Primary Co-operative Society be liable to refund Government the value of the share so withdrawn.
- 11) The dividend accruing on the Share Capital contribution by the Government shall be remitted to the Treasury within one month after the declaration of the dividend by the General body of the Federation/District Wholesale Stores/Primary Co-operative Store.
- 12) The Federation/District Wholesale Stores/Primary Co-operative Society receiving assistance shall executed an agreement From 'A' appended to these rules.
- 13) The powers and function of registrar of Co-operative Societies mentioned in these rules shall be ~~exercisable also by other Officers of the Co-operative Department having delegation of powers.~~
- 14) The Government may be order and for reasons to be stated exempt the Federation/District Wholesale Stores/Primary Co-operative Society from any of the provisions contained in these rules.
- 15) If the Stores/Society default in the payment of any installment an amount equal to 2 ½ of such defaulted amount shall be charged from the date of such default and the Store/Society shall be liable to remit this amount also along with the installment amounts with the time limit allowed by Registrar of Co-operative Societies. If any Store/Society fails to comply with these directions of Registrar of Co-operative Societies, the entire amount of assistance shall be recoverable in lump.



THIS AGREEMENT is executed on this the ..... day  
of ..... Two Thousand Four BETWEEN  
[REDACTED] REGISTERED UNDER the  
Kerala Co-operative Societies Act, 1969 and having its registered office at  
Koliyakodu represented by Sri. [REDACTED] Sri.  
[REDACTED]  
[REDACTED] referred to as Society) of the one part and  
the Government of Kerala (hereinafter referred to as 'the Government') on  
the other part.

WHEREAS the [REDACTED]  
[REDACTED] has applied to the NCDC for financial assistance by way of  
contribution to its share capital under the Rules for the grand of margin  
money assistance by way of share Capital contribution for the  
implementation of Rural Consumer Scheme of National Co-operative  
Development Corporation (hereinafter referred to as the Said "Said Rules").

AND WHEREAS THE NCDC have agreed to the participation in the  
share capital of the Society in Order No..... Dated  
..... and Government (Registrar of Co-operative Societies)  
Order No, ..... Dtd..... (herein after referred to as  
"the said order which from part of this deed as if incorporated herein)  
subject to the terms and conditions contained therein and in the said rules  
and those herein after appearing.

**NOW THESE PRESENTS WITNESSESS AS FOLLOWS**

- 1) The amount of Rs. .... (Rupees  
..... only) advanced to the Society (the receipt  
of which the.....do hereby admit and acknowledge)  
shall be utilized only for the contribution tothe share capital of the  
[REDACTED] and for no other purpose.



Signed by

[Redacted signature line]

[Redacted signature line]

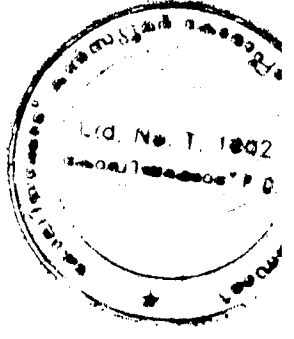
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[Handwritten initials]



For and on behalf of the

[Redacted name]

[Redacted name]

In the presence of witness of

1) [Redacted name]

[Redacted name]

[Redacted name]

[Redacted name]

[Redacted name]

Signed by Sri./Smt.....

Registrar of Co-operative Societies for and on behalf of the Governor of Kerala.

In the presence of the witness

1).....

2).....

