

GOVERNMENT OF KERALA

Abstract

Cooperation - Scheme for the payment of Subsidy to school/College Cooperatives towards the cost of equipments furniture and fixtures Approved - Orders issued.

CO-OPERATION (3) DEPARTMENT

G.O. (MS) 11/94 / Coop. Dated, Thiruvananthapuram 24.1.1994.

Read Letter No. CS (4) 29727/93 dated 24-1-1993.

ORDER

There are 3534 School Cooperatives and 139 College Co-operatives functioning in the State through which students can have note books and other study materials at reasonably low price than the open market. Even though these institutions are financed by State Government and NCDC the financial support is inadequate to meet the large requirement of these societies in extending better Service to the studies community of the state.

Registrar of Cooperative Societies in his letter regulative has reported that these cooperative institutions functioning in the rooms of respective schools and colleges are facing serious deficiency in requirement of furniture & fixtures for keeping the study-materials properly and safely. Hence Registrar of cooperative societies has furnished a scheme for payment of subsidy to there societies towards the cost of equipments furniture and fixtures.

Government have examined the proposal in detail and are pleased to approve the scheme for payment of subsidy to school/college cooperatives towards the cost of equipments furniture and fixtures.

Accordingly school cooperative that make annual sales to the tune of Rs.10,000/- will be eligible for a maximum subsidy of Rs.10,000/- and college cooperative that make annual sales to the tune of Rs.20,000/- will be eligible for a maximum subsidy of Rs.15,000/- towards the cost of equipments furniture and fixtures on condition that State exchequer should not suffer additional financial commitment over and above the provision in the Budget Estimates on account of implementation of the scheme.

The payment of this subsidy shall be in terms of the sales appended to this order.

Draft Rules for the grant of subsidy to School / College

Co-operatives towards the cost of equipments fixtures, fittings, furniture and Fixtures

These Rules may be called the Rules for the grant of subsidy assistance to School/College Co-operatives towards the cost of equipments fixtures, fittings, furniture etc

2. The maximum assistance that may be granted to a School/ College Co-operative stores shall be limited to the estimated cost of equipment, fixtures, fittings, furniture etc., proposed to be made or purchased which however shall not exceed Rs.10,000/- in the case of school stores and Rs.15,000/- in the case of college stores

3. A college /School Co-operative Society becomes eligible for the financial assistance under these rules if it satisfy the following conditions.

- a) The Society shall be one selected by the Joint Registrar of co-operative Societies for the purposes
- b) A School Society shall have a minimum membership of 100 and paid up Capital of Rs.1000/- and shall have a minimum sales turn over of Rs.10,000/- per annum.
- c) A College /Society shall have a minimum membership 100 and paid up Capital of Rs.2000/- and shall have a minimum sales turn over of Rs.20,000/- per annum.
- d) A Society applying for the assistance should have a separate room for the purpose.

4. The Society obtaining the financial assistance under these rules shall adopt such business practices and maintain such records and books of accounts as Registrar of Co-operative Societies may from time to time prescribe.

5. The Registrar shall be the competent authority to sanction the Financial Assistance under these Rules.

6. The application for financial assistance under the Rules shall be forwarded by the society to the concerned Joint Registrar through the Asst. Registrar of the Taluk concerning duly recommended.

7. The application shall be in the prescribed form supported by the following documents.

- a) Copy of the resolution of the Managing Committee of the Society requesting for the assistance and agreeing to abide by all the conditions prescribed in the rules.
- b) Certified copy of the latest balance sheet of the society.
- c) List of furniture (almirah with cash chests and other furniture) (with price) proposed to be purchased duly signed by two board Directors and Secretary of the Society.

8. The Joint Registrar shall scrutinise such application and satisfy himself that with reference to the cost of furniture.

9. Furniture subsidy shall be paid only once subject to the conditions under Rule. 2.

10. The amount sanctioned towards furniture grant shall be drawn by the society in bills for miscellaneous payment countersigned by the Joint Registrar and the amount shall be deposited in the SCS/District Treasury concerned and withdrawn only with the prior permission of the Joint Registrar.

11. The furniture grant sanctioned under these rules shall be utilized by the society only for purchasing essential furniture, the item to be purchased shall be got approved by the Joint Registrar before purchase is made.

12. The furniture grant sanctioned to the society shall be utilized within a period of one year from the date of drawal of the amount from the Treasury. The Joint Registrar is competent to grant extension of time up to six months for valid reasons. A utilization certificate to this effect should be produced by the society before the Joint Registrar within a period of one month from the date of purchase of furniture.

13. The Joint Registrar will be competent to recover in part or in full the Financial Assistance sanctioned under these Rules, if in his opinion the financial assistance is not utilized for the purpose from which it is granted within the stipulated period. The recovery shall be effected under the provisions of the R.R. Act for the time being in force as if such sums are arrears of land revenue and in such other manner as the Government may deem fit.

14. The assets acquired wholly or substantially out of the Government grant shall not without previous consent of the Joint Registrar be disposed off, encumbered or utilized for purposes other than that for which the grant is sanctioned.

GOVERNMENT OF KERALA

Abstract

Co-operation - Scheme for the payment of subsidy to school/college Co-operatives towards the cost of equipments furniture and fixtures sanctioned - Rule 5 of the Rules appended - Orders issued.

CO-OPERATION (B) DEPARTMENT

U.O. (MS) No. 54/95/Coop. Dated, Thiruvananthapuram, 25.3.1995.

- Read:-
1. G.O. (MS) No. 11/94/Coop. dated, 24.1.1994.
 2. Letter No. CS(4)29727/93 dated, 11.10.94 from the Registrar of Cooperative Societies.

ORDER

As per Rule 5 of these rules appended to the G.O. read above the Registrar of the Co-operative Society is the competent authority to sanction the Financial Assistance under Rules.

2. In his letter read as second paper above, the Registrar of Cooperative Societies has reported that there are 3534 School Co-operatives and 139 College Co-operative Societies and almost all of them apply for assistance during the end of the financial year. This situation makes it difficult for him to sanction and release the amount in time. He has therefore requested to amend rule 5 of the Rules enabling the Joint Registrar concerned to sanction the financial assistance under the scheme instead of the Registrar of Cooperative Societies.

3. Government have examined the matter and are pleased to modify Rule 5 of the Rules as follows:-

Joint Registrar of the concerned District shall be the competent authority to sanction the Financial Assistance under the Rules.

4. The Rules appended to the G.O. read as first paper above are modified to the above extent and other conditions remaining the same.

By Order of the Governor,

C. J. Mary,
Joint Secretary.

1. The Registrar of Cooperative Societies, Thiruvananthapuram.
2. The Accountant General (A&E)/(Audit) (This issues with the concurrence of Finance Department).
3. The Finance Department (vide U.O. 7806/AWC1/95/Fin dt:23.3.1995).
4. The General Education Department.
5. The Higher Education Department.
6. The Agriculture (IF) Department.
7. C.O. to Minister (Coop)
8. C.A. to Secretary (Coop)
9. Disposal leading to G.O. MS. No. 11/94/Coop. dated, 24.1.1994.
10. Stockfile/Office copy.

Forwarded/By Order

FORM - B

THIS AGREEMENT is executed on this the..... day of the

..... between the Co-operative Society stores, a society registered under the Kerala Co-operative Societies Act and having its registered Office at..... (hereinafter referred to as "the Society" of the one part and the Governor of Kerala (hereinafter referred to as "The Government") of the other part.

WHEREAS the Society has applied to the Government for financial assistance by way of Furniture Subsidy under the Rules for the grant of Furniture Subsidy to the School/College Co-operative stores (hereinafter referred to as the "said Rules").

AND WHEREAS, the Government have agreed to the participation in the Furniture Subsidy of the Society subject to the terms and conditions contained in the said rules and those hereinafter appearing.

NOW THESE PRESENTS WITNESS AS FOLLOWS:-

1. The amount of Rs.10,000/- (Rupees Ten Thousand Only) advanced to the Society shall be utilised only for the purpose of Furniture Subsidy of the Society and for no other purpose.
2. The Society shall abide by all the terms and Furniture Subsidy in the said rules, a copy of which is herewith appended which shall form part of this agreement as if incorporated herein.
3. In case the Society commit breach of all or any of the terms and conditions herein contained or those contained in the said rules, the entire amount advanced shall become repayable in a lump at once and the Society shall pay the same.



[Handwritten Signature]
President,
Co-operative Store Ltd., R 152,
C. N. N. B. H. S. CHEERPU

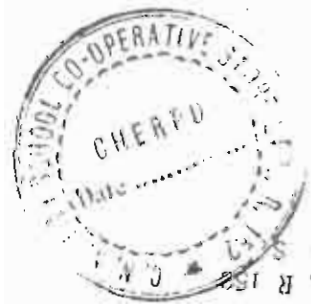
[Handwritten Signature]
Secretary,
Co-operative Stores Ltd., R 152,
C. N. N. B. H. S. CHEERPU

4. All sums found due to the Government under or by virtue of this agreement shall be recoverable from the Society and its assets movable and immovable under the provisions of the Revenue Recovery Act for the time being in force as though such sums are arrears of public Revenue due on land or in such other manner as the Government may deem fit.

5. The Society agrees to deposit the whole amount of Rs.10,000/- (Rupees Ten Thousand Only) received by them as Furniture Subsidy of the Government in a separate in a separate Bank Account specified by the Joint Registrar of Co-operative Societies
.....The amount so deposited shall be withdrawn by the Society only with the prior permission of the Joint Registrar of co-operative Societies.

6. The Society shall forward to the Joint Registrar of Co-operative Societies a printed Furniture Subsidy in favour of the Government of Kerala within one month from the date of the encashment of the amount of Government contribution towards the share capital.

7. The amount of Government Subsidy towards the Furniture subsidy received by the Society shall be returned in 10 annual equal instalments of Rs.....(Rupees.....)
the first instalment shall be due on.....(.....the date) that is the 6th anniversary of drawal of the amount by the Society and the subsequent instalments on the corresponding dates of the succeeding years.



[Signature]
President,
Co-operative Store Ltd., R 152
C. N. N. B. H. S.,
CHEMPU.

[Signature]
Secretary,
Co-operative Stores Ltd., R 152,
C. N. N. B. H. S., CHEMPU.

