

Abstract

Cooperation Scheme for the payment of subsidy to school/college Cooperatives towards the cost of equipments furniture and fixtures - Approved - Orders issued.

CO-OPERATION (B) DEPARTMENT

G.O.(MS)11/94/Coop. Dated, Thiruvananthapuram; 24.1.1994.

Read: Letter No. CS(4)29727/93 dated 27.8.1993.

ORDER

There are 3534 School Cooperatives and 139 College Cooperatives functioning in the State through which students can have note books and other study materials at reasonably low price than the open market. Eventhough these institutions are financed by State Government and WCDC the financial support is inadequate to meet the large requirement of these societies in extending better service to the student community of the state.

Registrar of Cooperative Societies in his letter read above has reported that these cooperative institutions functioning in the rooms of respective schools and colleges are facing serious deficiency in equipment furniture & fixtures for keeping the study-materials properly and safely. Hence Registrar of Cooperative Societies has furnished a scheme for payment of subsidy to there societies towards the cost of equipments furniture - and fixtures.

Government have examined the proposal in detail and are pleased to approve the scheme for payment of subsidy to school/college cooperatives towards the cost of equipments furniture and fixtures.

Accordingly school cooperatives that make annual sales to the tune of Rs.10,000/- will be eligible for a maximum subsidy of Rs.10,000/- and college cooperatives that make annual sales to the tune of Rs.20,000/- will be eligible for a maximum subsidy of Rs.15,000/- towards the cost of equipments furnitures and fixtures on condition that State exchequer should not suffer additional financial commitment over and above the provision in the Budget Estimates on account of implementation of the above scheme.

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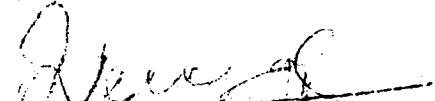
The payment of this subsidy shall be in terms of the rules appended to this order.

By Order of the Governor,
S. THIRIVIKRAMAN NAIR,
Under Secretary to Govt.

To

- ✓ The Registrar of Cooperative Societies.
- The Accountant General A&E/Audit (This issues with the concurrence of Finance Department)
- The Finance Department (wide 8526/ANC1/93/Fin dated 11.1.94)
- The General Education Department.
- The Higher Education Department/Agriculture IF Department.
- Private Secretary to Minister (C&P)
- Private Secretary to Minister (Education)/Private Secretary to Chief Minister Cooperation (PS) Department.
- The Stockfile/Office copy.

Forwarded/By Order


Section Officer.

Draft Rules for the grant of subsidy to School/College Co-operatives towards the cost of equipments furniture and fixtures.

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These Rules may be called the Rules for the grant of subsidy assistance to School/College Co-operatives towards the cost of equipments fixtures, fittings, furniture etc.

2. The maximum assistance that may be granted to a School/College Co-operative Store shall be limited to the estimated cost of equipments, fixtures, fittings, furniture etc. proposed to be made or purchased which however shall not exceed Rs.10,000/- in the case of School Stores and Rs.15,000/- in the case of College stores.

3. A College/School Cooperative Society becomes eligible for the financial assistance under these Rules if it satisfy the following conditions.

- (a) The society shall be one selected by the Joint Registrar of Cooperative Societies for the purpose.
- (b) A School Society shall have a minimum membership of 100 and paid up capital of Rs.1000/- and shall have a minimum sales turnover of Rs.10,000/- per annum.
- (c) A College Society shall have a minimum membership of 100 and paid up share capital of Rs.2,000/- and shall have a minimum sales turnover of Rs.20,000/- per annum.
- (d) A society applying for the assistance should have a separate room for the purpose.

4. The society obtaining the financial assistance under these rules shall adopt such business practices and maintain such records and books of accounts as the Registrar of Co-operative Societies may from time to time prescribe.

5. The Registrar shall be the competent authority to sanction the Financial Assistance under these Rules.

6. The application for financial assistance under these Rules shall be forwarded by the society to the concerned Joint Registrar through the Asst.Registrar of the Taluk concerned duly recommended.

7. The application shall be in the prescribed form supported by the following documents.

- a. Copy of the resolution of the Managing Committee of the Society requesting for the assistance and agreeing to abide by all the conditions prescribed in these rules.
- b. Certified copy of the latest balance sheet of the society.
- c. List of furniture (Almirah with Cash chests and other furnitures) (with prices) Proposed to be purchased duly signed by two board members and Secretary of the Society.

8. The Joint Registrar shall scrutinise such application and satisfy himself that with reference to the cost of furniture.

9. Furniture subsidy shall be paid only once subject to the conditions under Rule 2.

10. The amount sanctioned towards furniture grant shall be drawn by the society in bills for miscellaneous payment countersigned by the Joint Registrar and the amount shall be deposited in the DCB/District Treasury concerned and withdrawn only with the prior permission of the Joint Registrar.

11. The furniture grant sanctioned under these rules shall be utilised by the society only for purchasing essential furniture. The item to be purchased shall be got approved by the Joint Registrar before purchase is made.

12. The furniture grant sanctioned to the society shall be utilised within a period of one year of the date of drawal of the amount from the Treasury. The Joint Registrar is competent to grant extension of time upto six months for valid reasons. An utilisation certificate to this effect should be produced by the society before the Joint Registrar within a period of one month from the date of purchase of furniture.

13. The Joint Registrar will be competent to recover in part or in full the Financial assistance sanctioned under these rules, if in his opinion the financial assistance is not

utilised for the purpose for which it is granted within the stipulated period. The recovery shall be effected under the provisions of the R.R. Act for the time being in force as if such sums are arrears of land revenue and in such other manner as the Government may deem fit.

14. The assets acquired wholly or substantially out of of the Government grant shall not without previous consent of the Joint Registrar be disposed off, encumbered or utilised for purposes other than that for which the grant is sanctioned.

stores towards the cost of equipments and furniture etc.

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1. Number and Name of the Society:

2. Address

3. No. of members

4. Paid up Share Capital.

5. a. Members

b. Government

5. Total sales during the previous co-op: Year.

6. Whether the store has any item of furniture/equipments/ fixtures name of existing furniture/equipment/fixtures.

7. Amount of subsidy applied for.

8. Name of items of furniture and equipments proposed to be purchased.

9. Board resolution No. and date claiming the subsidy assistance (enclose copy of resolution)

10. Whether the store agrees to the conditions stipulated in the Rules.

11. Whether Trading, Profit & Loss account and balance sheet attached.

"Certified that the information furnished above are correct to the best of ^{our} knowledge and belief. Also certified that the society has not received furniture grant/subsidy previously.

Board of Directors:

1.

2.

Place

Date:

Seal

Signature.