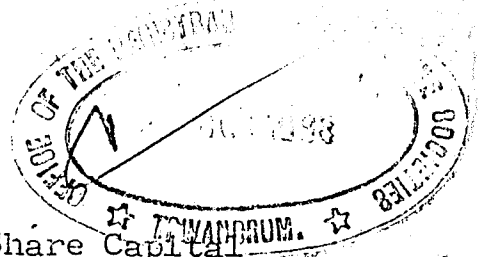


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GOVERNMENT OF KERALA
Abstract:

Co-operation - Scheme for the payment of Share Capital Contribution and subsidy to Kerala State Consumer Federation/District Co-operative Wholesale Stores/Primary Co-operatives for running Neethi Stores/Neethi Medical Stores - Rules approved - Orders issued.

CO-OPERATION (B) DEPARTMENT

G.O.(MS)No.139/98/Co-op: Dated, Thiruvananthapuram, 19.9.1998

Read: Letter No. CS(1)30157/98 dated 23.7.1998 from the Registrar of Co-operative Stores.

O R D E R

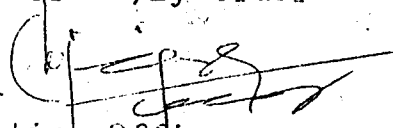
Government are pleased to approve the rules, agreement and application appended to this order for payment of Share Capital Contribution and subsidy to the Kerala State Co-operative Consumer Federation/District Co-operative Wholesale Stores/Primary Co-operatives for conducting Neethi Stores/Neethi Medical Stores.

By order of the Governor,

N.M.CHANA
JOINT SECRETARY TO GOVERNMENT

- M*
24/10
To
1. The Registrar of Co-operative Societies, Thiruvananthapuram.
 - 2-15. All the District Joint Registrar of Co-operative Societies. ~~For~~
 36. The Accountant General (A&E), Thiruvananthapuram.
This issues with the concurrence of Finance Department.
 17. The Accountant General (Audit), Thiruvananthapuram.
 18. The Finance Department vide UO No.66288/AWCI/98/Fin dated 26.8.1998.
 19. Stock File
 20. Office Copy

Forwarded/By order


Section Officer

no. 139/98 (Co-op) dt. 19.9.1998

G.O.C.R. NO. 83/99 (M.M.), dt. 10.2.1999

RULES FOR THE PAYMENT OF INTEREST FREE LOAN TO THE KERALA STATE CO-OPERATIVE CONSUMERS' FEDERATION/ PRIMARY AGRICULTURAL CREDIT SOCIETIES FOR THE CONDUCT OF "NEETHI STORES"

- 1) These Rules may be called the Rules for the payment of interest free loan to the Kerala State Co-operative Consumers' Federation / Primary Agricultural Credit Societies for the conduct of Neethi Stores
- 2) Financial assistance for the functioning of Neethi Stores by way of interest free loan shall be given by state government to Kerala State Co-operative Consumer Federation and Primary Agricultural Credit Societies selected for running "Neethi Stores"
- 3) The quantum of financial assistance to be sanctioned under the Rules will be fixed by Government / Registrar from time to time on the basis of the scheme approved by Government / availability of funds
- 4) The amount sanctioned by Government shall be drawn and released to the Federation by the Registrar of Co-operative Societies and to the Primary Agricultural Credit Societies by the Joint Registrar of the District concerned
- 5) The amount sanctioned by way of loan shall be drawn by the Registrar of Co-operative Societies / Joint Registrar and deposited in the Treasury Saving Bank Account in the name of the Institution. The institution shall not withdraw the amount deposited or any part thereof without the prior permission of the Registrar of Co-operative Societies / Joint Registrar. The Registrar of Co-operative Societies / Joint Registrar of Co-operative Societies may give permission to the institution concerned when demanded by the society to withdraw the amount after obtaining the required agreement in Form "A" with necessary Resolution of the Federation / Primary Agricultural Credit Societies



- 6) The loan under these rules shall be utilised only for the purpose for which it was sanctioned.
- 7) The Kerala State Co-operative Consumers' Federation / Primary Agricultural Credit Societies which are running the "Neethi Stores" should undertake a system of quarterly verification of stock and thereby ensure prompt recovery of shortage.
- 8) The Kerala State Co-operative Consumer Federation / Primary Agricultural Credit Societies engaging "Neethi Stores" shall make their sales according to the sales budget showing Month-wise sales, Gross Margin etc, so as to achieve the target as per the project
- 9) The President, the Secretary, Managing Director and all the Members of the committee of the Federation / Societies shall be jointly and severally responsible for the proper spending of the loan amount.
- 10) The loan amount sanctioned under the scheme shall be repayable in 10 equal annual installments. The first installment shall be repayable on the expiry of two years from the date of disbursement of the amount to the store and the subsequent installments on the corresponding date in every subsequent year. If any of the installment defaulted the whole outstanding amount will be recovered in lump and a penal interest at the rate of 2 ½ % will be charged on the defaulted amount.
- 11) The loan amount shall become recoverable in lump if in the opinion of the Registrar of Co-operative Societies / Joint Registrar the loan or any part thereof has been utilised for any purpose other than the purpose for which it is intended.
- 12) The Registrar of Co-operative Societies is competent to order the recovery of any loan under these rules. All amount ordered to be recovered shall be recoverable as though they were arrears of land revenue under the provisions of the Revenue Recovery

- 13) The Kerala State Co-operative Consumers' Federation / Primary Agricultural Credit Societies running "Neethi Stores" shall from time to time regularly make entries in the records of the institutions all the transactions pertaining to the loan. A separate account should be maintained by the stores showing the details of receipt and utilisation of the amount and repayment of the loan in due course.
- 14) It shall be competent for the Registrar of Co-operative Societies to issue any directions that he may consider necessary for the proper utilisation of the amount
- 15) The Joint Registrar shall watch the utilisation of the loan amount given to Primary Agricultural Credit Societies running "Neethi Stores" and Registrar of co-operative Societies shall watch the utilisation of the loan amount given to Kerala State Co-operative Consumer Federation under the scheme and furnish the utilisation certificate to the Accountant General under intimation to the Government / Registrar of Co-operative Societies as the case may be
- 16) The order sanctioning the financial assistance and the conditions stipulated in the sanction order shall form part of the agreement
- 17) This rule is applicable for sanctioning interest free loan to other Co-operative Societies conducting "Neethi Stores"
- 18) This rule is also applicable for sanctioning interest free loan to co-operative societies conducting "Neethi Medical Stores"

