



കേരള സർക്കാർ

സംഗ്രഹം

സഹകരണ വകുപ്പ്-അർബൻ സഹകരണ ബാങ്കുകൾക്ക് സർക്കാർ ഓഹരി മൂലധനം നൽകുന്നതിന് സബ്റ്റൾ അംഗീകരിച്ച് ഉത്തരവാകുന്നു.

സഹകരണ (ബി) വകുപ്പ്

സ.ഉ (സാധാ) നം 773/2010/സഹ.

തീയതി, തിരുവനന്തപുരം, 08.12.2010

പരാമർശം:- 1. 19.10.10 ലെ സി.ജി(3)24356/10 എന്ന നമ്പരിലെ സഹകരണ സംഘം രജിസ്ട്രാറുടെ കത്ത്.

2. 18.10.2010 ലെ വർക്കിംഗ് ഗ്രൂപ്പ് മീറ്റിംഗിലെ തീരുമാനം.


ഉത്തരവ്

പരാമർശം ഒന്നിലെ കത്ത് പ്രകാരം അർബൻ സഹകരണ ബാങ്കുകൾക്ക് സർക്കാർ ഓഹരി മൂലധനം നൽകുന്നതിനുള്ള സബ്റ്റൾ സഹകരണ സംഘം രജിസ്ട്രാർ ലഭ്യമാക്കിയിരുന്നു. 18.10.2010 ലെ വർക്കിംഗ് ഗ്രൂപ്പ് മീറ്റിംഗിൽ ടി പ്രൊപ്പോസൽ പരിഗണിക്കുകയും ചില മാറ്റങ്ങൾക്ക് വിധേയമായി സബ്റ്റൾ അംഗീകരിക്കുകയുമുണ്ടായി.

സർക്കാർ ഇക്കാര്യം വിശദമായി പരിഗണിക്കുകയും അർബൻ സഹകരണ ബാങ്കുകൾക്ക് ഓഹരി മൂലധനം നൽകുന്നതിന് അനുബന്ധമായി ചേർത്തിട്ടുള്ള ചട്ടങ്ങൾ അംഗീകരിച്ച് ഉത്തരവാകുന്നു.

ഗവർണ്ണറുടെ ഉത്തരവിൻ പ്രകാരം
പി.കെ.മൊഹന്ദി
അഡീഷണൽ ചീഫ് സെക്രട്ടറി

✓ സഹകരണസംഘം രജിസ്ട്രാർ, തിരുവനന്തപുരം.
അക്കൗണ്ടന്റ് ജനറൽ (എ & ഇ)(ഓഡിറ്റ്) , തിരുവനന്തപുരം
ധനകാര്യവകുപ്പ്
സ്റ്റോക്ക് ഫയൽ/ഓഫീസ് കോപ്പി

ഉത്തരവിൻ പ്രകാരം

സെക്ഷൻ ഓഫീസർ

പകർപ്പ്
സഹകരണ (സി) വകുപ്പ്
സഹകരണ വകുപ്പ് മന്ത്രിയുടെ പ്രൈവറ്റ് സെക്രട്ടറിക്ക്

RULES GOVERNING GOVERNMENTS SHARE CAPITAL CONTRIBUTION TO THE URBAN CO-OPERATIVE BANKS

These Rules may called the Rules for the payment of Share Capital Assistance to the Urban Co-operative Banks under the State Plan Scheme

- 1 The Government may contribute to the Share Capital of Urban Co-operative Banks under the State Plan Scheme.
The Financial support under this scheme is to raise the share capital base of the Urban Co-operative Banks in the State.
2. Inorder to avail the assistance under this scheme, the Urban Co-operative Banks should satisfy the following conditions
 - (a) The Bank should have a licence given by RBI.
 - (b) The Bank should have a minimum membership of 4000/-
 - (c) The Bank should have a minimum Paid up Share Capital of Rs.2,00,000/- (Rs Two lakhs only) from individual members.
 - (d) The Bank should not have overlapping with any other Urban Banks in their area.
 - (e) There should be adequate provision in the bye-laws for State participation in the Share Capital of the Bank.
 - (f) The Bank should have a full time qualified General Manager/Managing Director.
 - (g) The Audit classification should be A.B or C
 - (h) CRAR (Capital to Risk Asset Ratio) should not be more than 9%
 - (i) The Bank should have an annual loan disbursement of not less than 1 crore (one crore) during the year.

3. The Registrar of Co-operative Societies shall be competent to relax the conditions stipulated in Rule 2 above in deserving cases.
4. Assistance will be given to the Urban Co-operative Banks which have not yet received the financial Assistance by way of Share Capital from other sources and the CRAR (Capital to Risk Asset Ratio) is below the minimum limit prescribed by the RBI for Urban Banks.
5. The maximum amount eligible under this scheme at a time will be Rs.5 lakhs(five lakhs) where as, the maximum amount of share contribution to the bank under this scheme shall not exceed the total paid up Share Capital of the Bank subscribed by the individual members, or Rs. 10 lakhs (Ten lakhs) which ever is less.
6. The Application for Share Capital Contribution shall be forwarded to Registrar of Co-operative Societies through the Joint Registrar concerned with his recommendation in the form appended to these Rules
7. The application should be accompanied with the following resolutions and certificates.
 - I. Resolution that the Bank shall adhere to such terms and conditions as Government/Registrar of Co-operative Societies may prescribe from time to time.
 - II. Resolution requesting the Government for Share Capital Contribution
 - III. Certificate from the Concurrent Auditor of the Bank and Countersigned by the Joint Registrar to the effect that there is no Government dues.
 - IV. Certificate from the Concurrent Auditor of the Bank and Countersigned by the Joint Registrar to the effect that the bank is free from corrupt practices.
8. The Registrar of Co-operative Societies shall sanction the assistance under this scheme to the Urban Co-operative Banks.
 - I The Share Capital contribution under the scheme shall be retired in 10 annual equal instalments, the first instalment falling due on 3rd anniversary

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- of drawal of this amount and the subsequent instalments on the corresponding date of the succeeding years.
9. In the event of default in payment of annual instalment, the bank is liable to pay penal interest @ 2.5% of the defaulted instalment and Registrar of Co-operative Societies shall be competent to order Summary recovery of entire balance amount under Government Share as though they were arrears of land revenue under the provisions of Revenue Recovery Act 1968 for the time being in force.
 10. The dividend on the Share Capital Contribution by the Government under this scheme shall be remitted in the Treasury within two month after the declaration of the dividend by the General body of the Bank.
 11. The Bank receiving the assistance under this scheme shall, within a period of one month, issue the Share Certificates and furnish certificate to the effect that the amount has been bought in to the account.
 12. The Joint Registrar of Co-operative Societies shall be the authority to watch proper utilisation of the assistance sanctioned and for obtaining the Share Certificates and watch the retirement of Share Capital assistance.
 13. The Urban Co-operative Banks receiving assistance under this scheme shall execute an agreement in the prescribed form

[Signature]
 Section Officer.

FORM OF AGREEMENT

The agreement is executed by Urban Co-operative Bank Ltd. between

(Here enter the name of Urban Co-

operative bank with the Register No) a bank

registered under the Kerala Co-operative Societies Act 1969, and having its

registered office at.

(Here

in after referred to as the Bank) on the one part and the Governor of Kerala

(Herein after referred to as the Government) of

the other part. whereas the society has applied for the payment of a sum of Rs

(Rupees

only) by way of Share Capital

contribution to the bank under the rules governing Government Contribution

towards Share Capital Assistance to Urban Co-operative Banks under the State

Plan Scheme (Herein after referred to as the Rules)

And Whereas the request of the bank, the Registrar of Co-operative Societies for and behalf of the Government of Kerala has sanctioned the payment

of a sum of Rs

(Rupees

only) to the bank, as per this order

No....(Herein after referred to as the said order, a copy of which is attached

hereto) which shall form a part of this agreement as incorporated herein subject to

the terms and conditions contained in the said order, and in the rules those herein

whether appearing to which the bank has also agreed.

- b. The dividend shall be payable to the Share Capital Contribution made by the Government and then, with the bank from time to time after reducing the payments made by the bank.
7. The Bank shall strictly abide by the terms and conditions containing the rules and in the said order and those herewith contained.
8. In the case of Bank commits, breach of one or any one of the terms and conditions herein contained or those contained in the rules and in the said order, the entire amount of Share Capital contribution sanctioned shall become payable in lump at once by the bank.
9. It is hereby declared that the execution of this agreement for and on behalf of the bank have the power and authority to do by virtue of Resolution dated. (Here enter the authority).
10. All sums found/due to the Government under or by virtue of this agreement shall be recoverable from the bank and its assets both movable and immovable under the provisions of the Revenue Recovery Act for the time as though such sums are arrears of land revenue and in such other manner as the Government may deem fit.

In Witness where of Sri.
and Sri
on behalf of the bank and Sri.
Co-operative Societies(G)

(President/Chairman)
(Secretary/General Manager) for and
Joint Registrar of
district for on behalf of the

Governor of Kerala have herein to set their hands and the Seal of the bank has here unto opened affixed the day, month and year first above.

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APPLICATION FOR AVAILING FINANCIAL ASSISTANCE BY WAY OF SHARE CAPITAL CONTRIBUTION UNDER STATE PLAN

- a) Name and Postal Address of the Bank with Taluk, and District and Pin code
- b) Registration No. Date of Registration
- c) Area of operation of the Bank, and whether its area is overlapped by another UCB
- d) Board of Directors (Elected)
Administrator/Administrators Administrative Committee
- e) Membership and Paidup Share Capital as on March 31st of the year, applied for assistance

(a) Individual

(b) Government

Financial Position of the Bank (as on)

- 1) Paid up Share Capital
- 2) Borrowings
- 3) Deposits
- 4) Loan Outstanding with members
 - Short term
 - Long term
 - Others
- 5) Fixed Assets
 - Movable/Immovable
 - Accumulated Profit/Loss
- 6) Audit Classification (As per the latest Audit Certificate)
- 7) Amount of Loan Outstanding
 - A) Amount of Loan outstanding with members
 - B) Demand under the above
 - C) Percentage of overdues

- 8) If percentage of overdues is above 25, action taken by the Bank for reducing the overdues (A brief note is to be attached)
- 9) a) Amount required for meeting the credit requirements of the members during the current year.
- 10) Amount of Share Capital contribution applied for
- 11) a) Whether there is any Government dues pending to be remitted (including dividend as Government Share Capital)
- b) Whether the society is free from corrupt practices.
- c) Whether General Body Meeting has been concerned and budget passed for the current years
It not specify the years to which General Body has been convenue

(President)

(Managing Director) of the Co-op Urban Bank
request that the Assistance by way of Share Capital Contribution applied for in the above application may please be sanctioned.

We further agree to abide the terms and conditions of the assistance provided by the State Government and to furnish all such reports/information as may be prescribed by the Government/Registrar of Co-operative Societies

Signature of President

Managing Director

Board of Members

- 1)
- 2)

