

Email : keralarcs.coop@kerala.gov.in
Website : www.cooperation.kerala.gov.in
Fax : 0471-2331513, 0471-2331136

No. C.B(1)56042/12 Office of the Registrar of Co-operative Societies,
Thiruvananthapuram, dated: 28.1.2013

Circular No. 7/2013

Sub:- Co-operation Department –Attaining 4% of CRAR to District
Co-operative Bank and Kerala State Co-operative Bank – reg:

Ref:- 1.Circular No.72/2011 dated 14.10.2011 of Registrar of Co-
operative Societies

2. Letter No.NB (Kerala)/ CGM’s Sectt.4908/2012-13 dated
19.11.2012 of Chief General Manager NABARD

Registrar of Co-operative Societies has issued guide lines vide reference cited 1st regarding enhancement of share Capital of Kerala State Co-operative Bank and District Co-operative Bank for achieving their CRAR position to a reasonable level . NABARD as per reference cited 2nd informed that the Reserve Bank of India has fixed 31 March 2013 as cut off date for all licensed Co-operative bank to achieve CRAR of 4% to sustain the licensing criteria. On analysing the CRAR requirement of Kerala State Co-operative Bank and District Co-operative Banks as on 31 March 2013, it is found that certain banks may require additional share capital to meet the minimum required CRAR of 4% by the date. In this circumstances Kerala State Co-operative Bank and all District Co-operative Banks in the state are directed to work out the anticipated Risk Weighted Assets as on 31 March 2013 and to calculate the required share capital to comply with 4% CRAR by 31 March 2013. and they are also advised to take steps to collect the share capital from their members if necessary.

Apart from achieving CRAR of 4%, all the licensed banks are advised to prepare action plan to sustain the licensing criteria, earn profit, wipe out accumulated loss if any and improve their methods of operation. Kerala State Co-operative Bank and the District Co-operative Banks are requested to take action in the matter and directed to ensure that the circular directions are complied.

Sd/-

V.Sanal Kumar IAS

Registrar of Co-operative Societies

Copy to

1. Managing Director Kerala State Co-operative Bank
2. Administrator/GM All District Co-operative Bank
3. Chief General Manager NABARD with C/L
4. Secretary to Government with C/L
5. All Joint Registrar (General) All Joint Director (Audit) /Joint Director
Concurrent Auditor
6. Editor Saharana Veedhi
7. Stock file

Forwarded by order

Assistant Registrar (C.B)

