



GOVERNMENT OF KERALA

Abstract

Co-operation Department – Rule Governing the Share Capital limit of Educational Co-operative Societies – Amended - Orders issued.

CO-OPERATION (B) DEPARTMENT

G.O(MS) No. 49/2016/Co-op Dated, Thiruvananthapuram, 16/12/2016

Read :- 1. G.O (MS) No.116/82/AD dated, 07/08/2016.

2. Letter No. MT(3)37153/12 dated, 07/08/2012 from the Registrar of Co-Operative Societies, Thiruvananthapuram.

ORDER

Subject Committee X, while examining the demand for grant 2006-07 had recommended to enhance the Budget allocation to Educational Co-operatives considering the volume of activities. Based on the recommendation Government have assured that Government will take step to increase share capital of Government in Educational Co-operatives, after making necessary modifications in the rules. Accordingly Government are now pleased to modify the existing rule governing the share capital contribution of Government in Educational Co-operative Societies as detailed below.

Rule	Existing	Amendment
4 (3)	The maximum share capital that may be contributed by Government shall not exceed ₹ 5 lakh	The maximum share capital that may be contributed by Government shall not exceed ₹ 25 lakh

(BY ORDER OF THE GOVERNOR)

P.S. RAJESH

ADDITIONAL SECRETARY TO GOVERNMENT

To

✓ The Registrar of Co-operative Societies, Thiruvananthapuram.

The Principal Accountant General (Audit/A&E) Kerala, Thiruvananthapuram

The District Treasury Officer, Thiruvananthapuram.

The Finance Department (U.O.No.150/AWC-1/16/Fin dated 03/11/2016)

The Information Officer, Web and New Media.

Stock File/ Office Copy.

Forwarded/By Order

Section Officer