



## GOVERNMENT OF KERALA

### Abstract

Co-operation Department – Formation of Kerala Co-operative Bank by amalgamating/merging Kerala State Co-operative Bank and 14 District Co-operative Banks- Expert Committee for furnishing detailed recommendations -Constituted - Orders issued.

---

### CO-OPERATION (B) DEPARTMENT

G.O(Rt) No.488/2016/Co-op

Dated, Thiruvananthapuram, 28.09.2016

---

Read:-1. Minutes of the meeting held on 20.07.2016 chaired by the Hon'ble Chief Minister.

2. Letter No.CG (I) 33374/16 dated 08.08.2016 from the Registrar of Co-operative Societies.

### ORDER

1. Government have decided in Principle to explore the possibility of formation of Kerala Co-operative Bank by amalgamating/merging the Kerala State Co-operative Bank and the 14 District Co-operative Banks.

2. Government have declared the intention of the same in the Governor's Address on 24<sup>th</sup> June 2016. It was also declared in the Budget speech in July 2016, that an Expert Committee will be constituted for submitting a detailed report after studying the various aspects of the formation of the Kerala Co-operative Bank.

3. In the circumstances Government are pleased to constitute with immediate effect an expert committee with the following members to study the various aspects of the amalgamation/merger of Kerala State Co-operative Bank and the 14 District Co-operative Banks and to furnish a detailed report for the formation of the Kerala Co-operative Bank by amalgamating/merging the Kerala State Co-operative Bank and the 14 District Co-operative Banks.

1. Sri.M.S.Sreeram, Professor, IIM Bangalore -Chairman
2. Sri.V.S.Senthil, IAS, Additional Chief Secretary, Planning Dept.- Member
3. Sri.C.P.Mohan, Chief General Manager (Rtd) NABARD - Member
4. Sri.T.P.Balakrishnan, General Manager (Rtd) Union Bank - Member
5. Sri.P.Venugopal IAS, Special Secretary, Co-operation Dept. - Member Secretary

The committee will furnish the report within 3 months from the date of its formation.

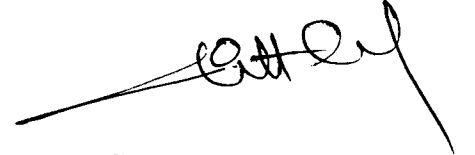
The terms of reference of the expert Committee is appended herewith.

**(By order of the Governor)**  
**VENUGOPAL.P**  
**SPECIAL SECRETARY TO GOVT.**

To

Sri.M.S.Sreeram, Professor, IIM Banglore (SRI SHANKARA, No.3, Fourth Main Road, Chamarajapet, Bangalore-560018, India)  
Sri.V.S.Senthil, IAS, Additional Chief Secretary, Planning Dept.  
Sri.C.P.Mohan, Chief General Manager (Rtd) NABARD, 65/1928-A, (36/2737-A), Chandanathil House, Manakaraparambil Lane, Azad Road, Kaloor, Kochi-682017.  
Sri.T.P.Balakrishnan, General Manager (Rtd) Union Bank, 4/1301, Sea Breeze CHS, Sector-16, Nerul West, Navi Mumbai-400706  
Sri.P.Venugopal IAS, Special Secretary, Co-operation Dept.  
The Registrar of Co-operative Societies, Thiruvananthapuram.  
The Information Officer, Web & New Media, I&PRD  
Stock File/Office Copy.

*Forwarded/By order*



*Section Officer*

Copy to:- PS to Minister (Co-operation)

# APPENDIX

## KERALA CO-OPERATIVE BANK

### Terms of Reference (ToR)

1. To conduct a detailed SWOT analysis on proposed structural change with sufficient primary and secondary data.
2. To prepare a detailed scheme for merger incorporating all Assets and Liabilities of 15 Banks (14 DCBs + KSCB) and its combined strength with respect to 31.03.2016 and a projected level consequent on the merger with a view to get necessary approval from RBI/NABARD.
3. To review the present status of Human Resources in the DCBs & KSCB and prepare a scheme for cadre merger. A new organizational set up and a plan for post merger recruitment, training and professional development also be suggested.
4. To review the present status of Technology in each Bank and suggest a feasible scheme for merger of technology. Post merger high end technology adoption and its cost effectiveness also may be highlighted. Possible methods of technology network expansion with PACS may also be suggested.
5. To make recommendations for the necessary amendments in the Kerala Co-operative Act, Rules and Bye-laws of the acquiring Bank & member PACS/Societies.
6. To make suggestions and recommendations for ensuring compliance with the statutory/legal requirements for obtaining approval for merger from RBI/NABARD.
7. To make suggestions and recommendations for ensuring compliance with the statutory procedures for notifying merger after obtaining the approval of the RBI/NABARD.
8. To frame a clear and detailed vision for 'Kerala Co-operative Bank'
9. To prepare model operational guidelines for 'Kerala Co-operative Bank' consequent to merger of 14 District Co-operative Banks with Kerala State Co-operative Bank.
10. To make suggestions for new products and services, marketing and brand development.
11. To provide suggestions and recommendations on the post merger linkages with member primary banks/societies and other Co-operatives (Vertical & Horizontal).
12. Any other related issues the committee may want to opine on.