

CIRCULAR NO. 34/2008

Sub: - Co-operative Department- Feroke Co-operative Labour Contract Society Ltd.No.D.2855-Taking Share - Permission issued Reg:-

Ref:-1. Resolution No.4 dated: 13/07/2007 of the Feroke Co-operative Labour Contract Society Ltd.No.D.2855.

2. Lr.No.O 5957/2007 of dated: 22/9/07 of the Joint Registrar of Co-operative societies (General), Kozhikode.

In the letter 1st cited above the secretary, Feroke Co-operative Labour Contract Society Ltd.No.D.2855. has requested to issue necessary permission to all Co-operatives in Kozhikode District to take share in the Feroke Co-operative Labour Contract Society Ltd.No.D.2855. As per clause (3) of the byelaw of the above society, all co-operative institutions may subscribe B class shares.

According to Section 57(c) of the Kerala Co-operative Societies Act Co-operative Societies can invest in the shares or securities of any other society approved for the purpose by the Registrar. The proposal was examined in detail with reference to the provisions of the Kerala Co-operative Societies Act. The Joint Registrar (General) Kozhikode has also recommended the proposal.

In these circumstances all the Co-operative Institutions (except those coming under the purview of Banking Regulation Act) in Kozhikode District coming under the administrative control of this department are permitted to take share in the Feroke Co-operative Labour Contract Society Ltd.No.D.2855, Feroke (P.O), Kozhikode subject to the byelaws provisions and board resolution of the society.

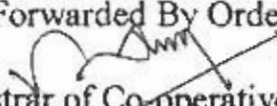
**K.V.SURESH BABU
ADDITIONAL REGISTRAR OF CO-OPERATIVE SOCIETIES
HOLDING CHARGE OF
REGISTRAR OF CO-OPERATIVE SOCIETIES**

To

Secretary, Feroke Co-operative Labour
Contract Society Ltd.No.D.2855.
Feroke (P.O), Kozhikode

Copy to:- (1) Joint Registrars (General) & (Audit), Kozhikode
(2) Assistant Registrar (General) & (Audit),
(3) Stock File/Spare.

// Forwarded By Order //


For Registrar of Co-operative Societies