

No.MT(1)58613/2007.

Office of the Registrar of
Co-operative Societies,
Thiruvananthapuram,
Dated: 15.2.2008.

CIRCULAR.No.9/2008

S Sub:- Co-operative Department Hirange Mekhala Co-operative Society Ltd. No.I.609- Taking Share-Permission issued - Regarding:

- Ref:- 1. Resolution No.7 dated:12/10/2007 of the Hirange Mekhala Co-operative Society Ltd. No.I.609.
2. Lr.No.S.C.T.M.6854/2007 of dated 05/12/2007 of the Joint Registrar of Co-operative Societies(General), Idukki.

In the letter 1st cited above the secretary, Hirange Mekhala Co-operative Society Ltd. No.I.609 has requested to issue necessary permission to all Co-operatives in the state to take share or to make investment in the Hirange Mekhala Co-operative Society Ltd. No.I.609. As per clause(5) of the byelaw of the above society all co-operative institutions may subscribe B class shares.

According to Section 57 (c) of the Kerala Co-operative Societies Act Co-operative Societies can invest in the shares or securities of any other society approved for the purpose by the Registrar. The proposal was examined in detail with reference to the provisions of the Kerala Co-operative Societies Act. The Joint Registrar (General) Idukki has also recommended the proposal.

In these circumstances all the Co-operative Institutions (except those coming under the purview of Banking Regulation Act) in the state coming under the administrative control of this department are permitted to take share in the Hirange Mekhala

Co-operative Hospital Society Ltd. No.I.609, Thankamani(P.O),
Idukki District subject to the byelaws provisions and board
resolution of the society.

Sd/-

RANI GEORGE. I.A.S
REGISTRAR OF CO-OPERATIVE SOCIETIES.

Copy to: 1. All Joint Registrar(General) & Audit),

2. Secretary, Hirange Mekhala Co-operative Hospital Society Ltd. No.I.609,
Thankamani, Idukki.
3. Editor-cum Press Relations Officer,
4. Circular Book.
5. Stock file/Spare.

// Forwarded by Order //

for REGISTRAR OF CO-OPERATIVE SOCIETIES.

SK/20.2.08