

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS THAT WE,
.....(Name).....
.....(Designation, Office Address) (hereinafter called the
'BOUNDED') and (1) (surety Name,
Designation, Office Address) (2) (surety Name,
Designation, Office Address) (hereinafter called 'THE SURETIES') DO
HEREBY BIND ourselves and each of us and each of our heirs, executors,
administrators jointly and severally to pay to the governor of Kerala (hereinafter
referred to us 'THE GOVERNMENT') ON DEMAND THE SUM OF Rs.
..... (Rs in words) together with a further sum of
Rs:1000/- (Rupees One thousand only) as together with liquidated damages.

Signed and dated this the

Signed by

In the presence of Witnesses:

1.

2.

Signed by Sureties:

1.

2.

In the presence of:

WHEREAS THE BOUNDEN,
Office of the Registrar of Co-operative Societies, Thiruvananthapuram has been selected to under go the training in the Co-operative Training Centre,(Co-operative Subordinate Personal Training)for a period of 12 months commencing from 10.06.2015 and the bounden has to join the course on.....

WHEREAS the Government have agreed to pay the bounden during the period of training, his pay and allowance which She would have drawn out of his undergoing the said training and also to treat the period of training as services eligible for leave, increment and pension if it will otherwise count.

AND WHEREAS the Government have agreed to incur the said expenses on condition that after successful completion of the training, the bounden shall serve the Government in the Co-operative Department and in such capacity as the Government may direct from time to time for a period of five years and (shall accept the bytransfer promotion to the cadre of Junior Inspector / Junior Auditor in future) and also subject to the terms and conditions hereinafter appearing and the bounden and their sureties have agreed to the same.

NOW the condition of the above written obligation is that in the event of the bounden not confirming to on serving the rules and conditions regarding the training or continued adverse report regarding the progress of training or regarding his conduct or if discontinuing the training before the completion of the prescribed period of 12 months without the prior approval in writing of the Government or on his failure to serve in the Department in such capacity as the Government may direct or the minimum period of five years if so required by the Government all moneys paid and all expenses incurred in respect of the said training together with a sum of Rs:1000/- (Rupees One Thousand only) in liquidated damages and in the matter of deciding what moneys are to be paid by the bounden and the sureties the decision of the Government shall be final and legally binding on the bounden and the sureties and upon the payment of such sum the above return obligation shall be void and if no effect, otherwise this shall be and remain in full force and effect.

PROVIDED that the bounden and the sureties do hereby agree that all sums fond due to Government under or by virtue of this bond may be recovered jointly and severally from them and there properties moveable and immoveable as if such due were arrears of land revenues under the provisions of R.R.Act for the time being in force or in such other manner as the Government may deem fit.

THE LIABILITY of the sureties under this bond in co-expensive with that of the Bounden and shall not effected by Government giving them or any other indulgence to the bounden or by the Government verifying any of the terms and conditions herein contained even in such verification is made with out the knowledge or concurrence of the sureties.

Signed and delivered by the Bounden –

In the presence of Witnesses:

1.
.....

2
.....

Signed and delivered by the Sureties:-

1.
.....

2
.....

In the presence of :

1.....
.....

2
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