

40.Exemption from certain taxes, fees and duties.-(1)The Government may, by notification in the Gazette, remit in respect of any class of societies,-

(a)the stamp duty chargeable under the Kerala Stamp Act, 1959 (17 of 1959), in respect of any instrument executed by or on behalf of a society or by an officer or member thereof and relating to the business of such society, or any class of such instruments, or in respect of any award or order made under the Act, in cases where, but for such remission the society, officer or member, as the case may be, would be liable to pay such stamp duty;

(b)any fee payable under any law for the time being in force relating to the registration of documents or court fees.

(2)The Government may, by notification in the Gazette, exempt any class of societies from taxes on—

(a) agricultural income;

(b) sale or purchase of goods; and

(c) professions, trades, callings and employments.