

CHAPTER VI

State Aid to the Co-operative Societies

42. Direct partnership of Government in societies.-(1)The Government may subscribe directly to the share capital of a society with limited liability

(2)Notwithstanding any agreement to the contrary, the Government shall not be entitled to a dividend on the shares of any such society at a rate higher than that at which such dividend is payable to any other share holder of the society.

43. Indirect partnership of Government in societies.-The Government may provide moneys to a society for the purchase of shares in other societies with limited liability.