

Working Capital Grant - 5 lakhs



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GOVERNMENT OF KERALA
Abstract

Co-operation Department - Guidelines for granting Government Contribution by way of Working Capital Assistance to uplift the primary Scheduled Caste and Scheduled Tribe Co-operative Societies- Rules approved-Orders issued.

CO-OPERATION (B) DEPARTMENT

G.O.(Ms)No. 23/2016/Co-Op Dated, Thiruvananthapuram, 04/03/2016

Read: 1) Decision of the Working Group held on 27.11.2015
2) Letter No. SCT (1)23572/15 dated 28.11.2015 from the Registrar of Co-operative Societies, Thiruvananthapuram.

ORDER

As per the letter read as 2nd paper above, the Registrar of Co-operative Societies has forwarded the draft Guidelines for granting Government Contribution by way of Working Capital Assistance to uplift the primary Scheduled Caste and Scheduled Tribe Co-operative Societies, based on the decision of Working Group Meeting of Co-operation Department held on 27.11.2015.

2. Having examined the matter in detail, Government are pleased to approve the Guidelines for granting Government Contribution by way of Working Capital Assistance to uplift the primary Scheduled Caste and Scheduled Tribe Co-operative Societies. The approved Guidelines are appended to this order.

By order of the Governor
BHOOSHAN V
ADDITIONAL SECRETARY

To

✓ The Registrar of Co-operative Societies, Thiruvananthapuram

The Principal Accountant General (A&E/Audit), Kerala,

Thiruvananthapuram

The Finance Department (Vide U.O.No.94953/AW.C1/2015/Fin dated

The Planning & Economic Affairs Department
Stock File/ Office Copy.

Forwarded/By order


Section officer

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Guidelines for granting Government contribution by way of working capital assistance to uplift the primary scheduled caste and scheduled Tribes Co-operative societies

These rules shall be called the "rules for payment of working capital grant" to primary SC/ST Co-operative Societies under the State Plan scheme.

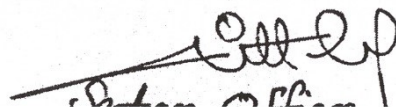
I. All working/functional SC/ST primary Co-operative Societies will be eligible for the working capital Grant. The SC/ST Societies applying for assistance under this scheme subject to the following conditions.

1. The Society should have a full time paid Secretary whose appointment has been approved by the department.
2. All SC/ST societies are eligible to get working capital grant not exceeding Rs.2 lakhs (Rupees Two lakh only) without considering the profit or loss. *Amount of assistance enhanced to 5 lakhs (Go 43/2018/Comp dt 15.12.2018)*
3. The amount received by way of working capital grant shall be utilized to meet the Administrative expenses so as to enable them to obtain other assistances.
4. There should be adequate provision in the bye-law of the society to avail the assistance from state Government
5. The working capital grant shall be sanctioned only to those societies which completed minimum five years of satisfactory working.
6. Audit of the society shall be completed up to the preceding years
7. The society should be free from corrupt practice.

II. The application for assistance under these rule should be submitted in Form A, appended to these rules to the Registrar of Co-operative Societies through Joint Registrar (General) concerned accompanied by the following documents.

1. True copies of the resolutions of the board of directors requesting for assistance under these rules, specifying the amount of assistance and the purpose for which the assistance is required.
2. A declaration to the effect that the assistance if any given to the society previously has been fully utilized for the purpose for which it was sanctioned. Resolution must be verified by the unit inspector of the concerned taluk.
3. A brief note on the working conditions of the society with non corrupt certificate, no dues certificate duly signed by Assistant Registrar (General), Assistant Registrar(SC/ST) countersigned by the Joint Registrar(General) concerned.
4. Details of the latest audit certificate and Tentative balance sheet and profit and loss account
5. Details of financial assistance already received and pending details to Government.
6. Registrar of Co-operative societies concerned shall be competent to sanction the working capital grant to the SC/ST societies subject to the availability of fund. The society receiving assistance under these rules shall execute an agreement /bond in the prescribed form.
7. The amount so sanctioned shall be deposited in the TSB account in which the society has individual account and the amount shall be withdrawn only with the specific permission of the Joint Registrar(General) of the District only.

8. The working capital grant shall be utilized for the purpose for which it is sanctioned. The president, secretary and all the members of the managing committee of the society shall be jointly and severally responsible for the proper utilization of the assistance.
9. The Assistant Registrar (SC/ST) will watch prompt utilization of the assistance and also watch sufficient entries has been made in the books of accounts of the society and all the records of accounts shall be open for inspection at any time by the officers of the department.
10. The society receiving the working capital Grant shall send the utilization certificate within one month after the close of the financial year to the Joint Registrar of the district concerned stating that the amount of assistance has been brought to the account correctly and utilized for the purpose for which it was sanctioned. The utilization certificate so received shall be forwarded to the Account General and copy to the Registrar of Co-operative societies also.
11. On breach of any of the conditions or misuse of grant the amount of grant sanctioned to the society shall be recovered from the society in lump under the provisions of the Revenue recovery Act for the time being in force or in such other manner or may be decided by the Registrar of Co- operative Societies.
12. Proper and timely intimation about the sanction should be given to the society concerned by the Registrar of Co-operative Societies.

A handwritten signature in black ink, appearing to be 'S. S. S.', is written over a horizontal line.

FORM-A

**APPLICATION FOR WORKING CAPITAL ASSISTANCE TO PRIMARY
SC/ST CO-OPERATIVE SOCIETIES UNDER STATE PLAN SCHEME**

1. Number and Name of the society :
2. Address of the society :
3. Date of Registration :
4. Date of starting :
5. Number of members on the date of application :
6. Paid up share capital as on date :
 - a) member contribution :
 - b) Government contribution :
 - c) Others :
7. Whether the society is eligible for assistance under the scheme :
8. Audit Completed upto :
9. Certificate received :
10. Whether there is provision in the bye-law of the society for Government assistance. :
(copy of the bye law is to be included)
11. The details of assistance received previously for this purpose :

12.The amount of assistance applied for :

13.Number and Date of resolution of the
Managing committee :
(Verified copy is to be included)

14.Government dues if any :

15.Present financial position (Based on
Tentative balance sheet for last
financial year) :

16. Overdue position of the loans issued :

17.Listing of Board members –Election date

Period as per bye laws :

Certified that the information furnished above are correct to the best of our
knowledge and belief.

President

Director

Director

Secretary

Place:

Date:

Counter signed by

Assistant Registrar(General)

Assistant Registrar(SC/ST)

Specific recommendation of the Joint Registrar(General) of Co-operative
Societies.

Form B

This Agreement is executed on this..... Day of 20..... between the Co-operative Society registered under the Kerala Co-operative Societies Act (21 of 1969) (herein after referred to as the society) on the one part and the Governor of Kerala (herein after referred to as the Government) on the other part.

Whereas the..... Co-operative Society Ltd no.-----has applied to Government for financial assistance of Rs.....(Rupees.....) by way of working capital grant under the guidelines framed for meeting the Administrative expenditure whereas Government have agreed to sanction the assistance subject of the terms and conditions contained on the Guidelines approved by Government in this behalf.

Now there presents with us and it is hereby agreed as follows.

1. The amount of Rs.....sanctioned to.....the Society, as working capital grant for meeting Administrative Expenditure shall be utilized only for that purpose for which it is sanctioned.
2. The Society agree to and shall abide by the terms and conditions contained in guidelines governing the assistance, a copy of which is herewith appended and the Guidelines shall form part of the agreement.

3. The Society agree to utilize the working capital grant within one year from the date of sanction of the amount and any amount remaining unutilized shall be refunded to Government.
4. Notwithstanding anything contained in Guidelines or in the bye-law of the society, it shall be open to the Government to withdraw at any time without stating any reason the whole or any portion of the financial assistance and that the society shall be liable to refund the amount so withdrawn. In case the society commits breach of all or any of the terms and conditions herein contained or those contained in the Guidelines, the entire amount sanctioned shall become repayable in lump at once by the society.
5. It is hereby declared that the executants of this agreement for and on behalf of the society have the power and authority to do so by virtue of the Board Resolution No.dated.....of the society.
6. The President, Board of Directors and the Secretary shall be jointly by and severally responsible for proper utilization of the assistance recommended under the scheme,
7. In witness where of Sri..... (The President) and/ Sri. (Secretary) and Sri.....for and on behalf of the Government of Kerala have here unto set their hands and

the seal of the society has here into been affixed the day month and year
first above written.

Signed by 1

2

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for and on behalf of the Society in the presence of witness.

1.

2.

Signed by Joint Registrar (General) Sri/Smt.....for and on
behalf of the Governor of Kerala in the presence of witness.

1.

2.