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കേരള സർക്കാർ
Government of Kerala
2021



Regn.No. KERBIL/2012/45073
dated 05-09-2012 with RNI
Reg No.KL/TV(N)/634/2021-2023

കേരള ഗസറ്റ് KERALA GAZETTE

അസാധാരണം EXTRAORDINARY

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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	Thiruvananthapuram, Thursday	1196 മിഥുനം 31 31st Mithunam 1196 1943 ആഷാഢം 24 24th Ashadha 1943	

GOVERNMENT OF KERALA

CO-OPERATION (PS) DEPARTMENT

ORDER

G.O. (P) No.106/2021/Co-op.

Dated, Thiruvananthapuram, 6th July, 2021

22nd Mithunam, 1196.

S. R. O. No. 532/2021

WHEREAS, under sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 (21 of 1969) no financing bank or credit society, other than an agricultural credit society with unlimited liability, a Co-operative Agricultural and Rural Development Bank and a society the object of which is to grant long term loans, exclusively on the mortgage of immovable properties, shall grant loans for periods



exceeding one hundred and twenty months;

AND WHEREAS, the Board of Directors of the Ernakulam District Employees Housing Co-operative Society in Ernakulam District has resolved to request the Registrar of Co-operative Societies for sanction to enhance the repayment period of housing loans from one hundred and twenty months to one hundred and eighty months;

AND WHEREAS, the Registrar of Co-operative Societies has requested the Government to exempt all the Primary Housing Co-operative Societies in the State including the Ernakulam District Employees Housing Co-operative Society Limited No.933 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, for the above purpose of enabling the said society to enhance the repayment period of housing loans from one hundred and twenty months to one hundred and eighty months;

AND WHEREAS, the Government have examined the matter in detail and are satisfied that it is necessary, in public interest, to exempt all the Primary Housing Co-operative Societies in the State including the Ernakulam District Employees Housing Co-operative Society Limited No.933 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the said Rules for the purpose of enabling the said societies to enhance the repayment period of housing loans from one hundred and twenty months to one hundred and eighty months;

NOW, THEREFORE, in exercise of the powers conferred by rule 181 of the Kerala Co-operative Societies Rules, 1969, the Government of Kerala hereby exempt all the Primary Housing Co-operative Societies in the State including the Ernakulam District Employees Housing Co-operative Society Limited No.933 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, for the purpose of enabling the said societies to enhance the repayment period of housing loans from one hundred and twenty months to one hundred and eighty months.

By order of the Governor,

Gopakumar P.K.

Joint Secretary to Government



Explanatory Note

(This does not form part of the order, but is intended to indicate its general purport.)

As per sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, a society shall not advance loans for a period not exceeding hundred and twenty months to its members. The Board of Directors of the Ernakulam District Employees Housing Co-operative Society Limited No.933 in Ernakulam District has resolved to request the Registrar of Co-operative Societies for sanction to enhance the repayment period of housing loan from one hundred and twenty months to one hundred and eighty months. The Registrar of Co-operative Societies has requested the Government to exempt all the Primary Housing Co-operative Societies in the State including the Ernakulam District Employees Housing Co-operative Society Limited No.933 from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969, for the purpose of enabling the said societies to enhance the repayment period of housing loans from one hundred and twenty months to one hundred and eighty months. The Government have examined the matter in detail and are satisfied that it is necessary, in public interest, to exempt all the Primary Housing Co-operative Societies in the State including the Ernakulam District Employees Housing Co-operative Society Limited No.933 in Ernakulam District from the provisions of sub-rule (1) of rule 56 of the Kerala Co-operative Societies Rules, 1969 so as to enhance these societies to grant housing loans to its members for a period of one hundred and eighty months.

The order is intended to achieve the above object.

